

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46126	-0.24%
COMEX Gold \$	1773.45	0.12%
MCX Silver	68494	-1.06%
COMEX Silver \$	27.052	-0.85%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	172.7	0.88%
LME Aluminium \$	2141	1.30%
MCX Copper	657.4	2.03%
LME Copper \$	8593	2.30%
MCX Lead	172.35	0.61%
LME Lead \$	2130.5	1.14%
MCX Nickel	1387.7	1.91%
LME Nickel \$	19192.5	2.18%
MCX Zinc	234	2.88%
LME Zinc \$	2875.25	2.41%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4410	-0.09%
NYMEX Crude \$	60.43	-0.77%
MCX Natural Gas	225.1	-4.50%
NYMEX Natural Gas	3.096	-4.09%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15118.95	-0.59%
USDINR	72.57	-0.27%
EURUSD	1.2085	0.42%
GBPUSD	1.397	0.84%
Dollar Index	90.609	-0.39%
Dow Jones	31493.34	-0.38%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	620,666	-4,525	616,141
Copper	127,766	-150	127,616
Lead	172,987	150	173,137
Nickel	141,707	0	141,707
Zinc	143,195	-1,500	141,695

- Gold Goes From Commodity Leader to Laggard in Shocking Reversal
- Oil drops as investors gauge big chill impact on U.S. refineries
- Copper price blasts to 9-year high on demand optimism

Precious metals

Gold entered 2021 with lofty expectations on the back of a record high and its biggest annual gain in a decade. Instead, the precious metal is off to its worst start in 30 years. Bullion for immediate delivery headed for a sixth straight loss on Thursday, the longest run since late 2018, while gold futures touched a seven-month low.

NYMEX Oil

Oil prices slid as much as 2% in early trade on Friday, adding to overnight declines, on worries that refineries shut by a big freeze in the U.S. South will take some time to revive operations and dent crude demand. Brent crude futures dropped \$1.07, or 1.7%, to \$62.86 a barrel, after declining 0.6% on Thursday.

Base Metals

Copper prices jumped to a nine-year high on Thursday as Chinese investors returned from a week-long holiday, adding impetus to a rally that has almost doubled prices since the height of coronavirus worries last March. Copper for delivery in March was up 2.1% to \$3.9025 a pound (about \$8,603.58 a tonne) by 1 p.m. in New York, after a slight pullback from the previous day's trading. Earlier in the session, the contract had reached \$3.931 (\$8,666.42), its highest since September 2011. Copper's red-hot rally rolls on with London Metal Exchange (LME) three-month metal hitting \$8,437 per tonne on Tuesday, its highest level since May 2012. Exchange stocks are low and LME time-spreads are tightening. Copper's micro dynamics are reinforcing the macro reflation trade that is lifting prices across the commodities spectrum.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
19/02/2021	8:30:00 PM		Existing Home Sales	6.59M	6.76M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	26-Feb-21	234	2.83	NATURALGAS	23-Feb-21	224.2	-4.88
MCXMETLDEX	22-Mar-21	14670	1.99	SILVERM	26-Feb-21	68440	-1.09
COPPER	26-Feb-21	656.6	1.90	SILVER	5-Mar-21	68479	-1.09
NICKEL	26-Feb-21	1385.4	1.74	SILVERMIC	26-Feb-21	68425	-1.07
ALUMINIUM	26-Feb-21	172.7	0.88	CPO	26-Feb-21	1026.3	-0.63

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	225.1	-4.50%	-44.67%
CPO	1027.1	-0.55%	-4.33%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
GOLD	46126	-0.24%	0.93%
CRUDEOIL	4410	-0.09%	149.43%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1387.7	1.91%	-6.04%
COPPER	657.4	2.03%	-10.56%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Apr/21	46126.0	45724.7	45925.3	46211.7	46412.3	46698.7
MCX	SILVER	5/Mar/21	68494.0	67338.7	67916.3	68777.7	69355.3	70216.7
MCX	CRUDEOIL	19/Jan/21	4410.0	4320.7	4365.3	4432.7	4477.3	4544.7
MCX	NATURALGAS	23/Feb/21	225.1	210.6	217.9	228.8	236.1	247.0
MCX	COPPER	26/Feb/21	657.4	646.9	652.2	655.5	660.7	664.0
MCX	NICKEL	26/Feb/21	1387.7	1349.0	1368.3	1379.4	1398.7	1409.8
MCX	LEAD	26/Feb/21	172.4	169.2	170.8	172.1	173.6	174.9
MCX	ZINC	26/Feb/21	234.1	225.8	230.0	232.3	236.4	238.7
MCX	ALUMINIUM	26/Feb/21	172.7	170.7	171.7	172.6	173.6	174.5
MCX	MENTHAOIL	26/Feb/21	953.8	942.1	947.9	954.0	959.8	965.9
MCX	CPO-MCX	29/Jan/21	1027.1	1017.4	1022.2	1029.6	1034.4	1041.8
MCX	COTTON	29/Jan/21	21590.0	21363.3	21476.7	21563.3	21676.7	21763.3
NCDEX	CHANA BIKANER	19/Mar/21	4744.0	4688.7	4716.3	4755.7	4783.3	4822.7
NCDEX	COTTON SEED OIL	19/Mar/21	2348.0	2300.0	2324.0	2344.0	2368.0	2388.0
NCDEX	CORIANDER	19/Mar/21	6580.0	6496.0	6538.0	6582.0	6624.0	6668.0
NCDEX	CASTOR SEED	19/Mar/21	4380.0	4333.3	4356.7	4393.3	4416.7	4453.3
NCDEX	GUAR GUM5MT	19/Mar/21	6208.0	6143.3	6175.7	6232.3	6264.7	6321.3
NCDEX	GUAR SEED	19/Mar/032021	3908.0	3880.0	3894.0	3916.0	3930.0	3952.0
NCDEX	JEERA UNJHA	19/Feb/21	13670.0	13543.3	13606.7	13673.3	13736.7	13803.3
NCDEX	RMSEED	19/Mar/21	5355.0	5255.7	5305.3	5387.7	5437.3	5519.7
NCDEX	REF SOYAOIL	19/Mar/21	1134.5	1121.5	1128.0	1139.5	1146.0	1157.5
NCDEX	SOY BEAN INDORE	20/Apr/21	4857.0	4793.7	4825.3	4867.7	4899.3	4941.7

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